**Cryptocurrency in Gaming: Everything you want to know!**

Cryptocurrency and blockchain is a thriving sector with the fastest transactions and higher security ensured.

**But what is the importance of cryptocurrency in the gaming sector?**

Cryptocurrency enhances the experiences included in the Esports sector! It is a digital currency and is decentralized, and it controls higher supplies that no bank or government body can. Thousands of cryptocurrencies are available across the globe with tangential disruptions.

Cryptocurrencies work on self networks of the peers who have access to a common database that shows all the transactions and also the account balance. After the transactions, miners confirm the transactions. Cryptography is used by the miners for solving complex puzzles and thus for each solution, they earn a cryptocurrency reward as the token. Once the block adds, the peers get the record of the transaction.

**Unveiling the fascinations with cryptocurrency and blockchain:**

* The public key of these cryptocurrency transactions is not linked to real identities, and this ensures anonymous transactions across the globe. This hence ensures higher privacy.
* These transactions are irreversible, and one a miner confirms it, there is no going back as it is permanently saved.
* No government body has any control over the cryptocurrency exchanges and transactions, and anyone can use the crypto wallets to hold their coins.
* Local currencies are controlled by the banks and printing more money might result in a higher economy, but this is not the case with the cryptocurrencies. Nothing affects these digital currencies until the members of anybody purchases or sells more coins.

**Why considering the blockchain is a crucial part?**

Blockchain data is not stored in a centralized manner and is distributed among the peers of the network, which makes it an exciting aspect. These blocks represent the transactions that cannot be manipulated, and the blockchain is public and highly secure along with being permanent.

Blockchain ensures higher security because of its decentralized manner that ensures avoidance of corrupting the data, as no hacker can target such widely distributed data.

Blockchain has several applications from voting and political uses to the Esports industry. It ensures higher privacy and avoids any fraud and spam, and is crucial to change the working tactics of any entity. Blockchain also has a wide application in Gaming with several fascinations and disruptions caused by it!

**Blockchain and Cryptocurrency’s applications in the Gaming sector:**

To extend the reach of the gaming industry and seek more audience for the cryptocurrencies, the developers and crypto enthusiasts are coming up with several assets to ensure the transactions in the gaming platforms using the crypto coins.

These crypto coins assure making the in-game purchases, owning the brought items, selling it, using it, or just promoting it! Due to the wide reach and applications of the cryptocurrencies, they reveal several amusements like owning a certain weapon and using it across several games or having a character that can be brought into the next installed games.

With the help of blockchain technology, gamers can switch between the MMORPGs of varying categories without actually needing them installed. Developers can create the blended technologies and items required by several of these games using the blockchain technology. These weapons can be owned by the gamers who can also sell them or give them on rent for some crypto tokens.

**The topmost cryptocurrencies for Esports sector:**

1. **Enjin Coin**

This is the cryptocurrency in the most intensity of the limelight in the gaming industry. It is the largest one with 19 million+ gamers and around 250,000 communities of the gaming sector. It experiences 60 million monthly global viewers too. Recently, they also partnered with NRG eSports for extending their reach and attracting more audiences into the crypto gaming world. With this partnership, they use Enjin coins as rewards for the fans.

These coins use the framework of a top established cryptocurrency that is Ethereum blockchain!

Enjin coins also provide services for creating, distributing, managing, and also trading in the virtual goods and services, and thus ensures new ownership for game developers and content creators. It also ensures an open source-based wallet and transaction method to help the developers embed it into the games.

Enjin coin also aims at the production of cross-game items along with some other targets!

Enjin coin tries offering crowdfunding and the rewards for the bigger donors including apparel or other items too. The crowdfunding will use digital assets to save the studios’ money. It also points to several items, currencies, lands, and characters as the rewards during the games to enhance the engagement. These items can also be rented for some Enjin coins each day in the top games like the FPS genre ones.

Enjin coins website is linked with Okex and Binance that can help in buying these coins. It costs 0.114095 USD for one coin presently and is fluctuating with time.

1. **GTCoin**

This is another cryptocurrency based on the Ethereum platform and Game Tester runs this currency. It aims to ease the collaborations between the players and the game developers. With this, gamers can buy the titles and other gaming content and the users of Game Tester will have specific gaming access by GTKeys. This key also eases the purchasing of the test games with their market release.

The players of the Game Tester are also rewarded with the GTCoins and early access to the new games. Regular involvement with these platforms also offers some rewards and prizes.

The customers can buy these GTCoins once they create the account on the wallet, and can achieve several bonuses in GTCoins too. GTCoins presently costs around $1.10 for one coin.

1. **Game Credits**

It is a universal digital currency based on blockchain that is extensively used. It also offers several extra values to the players with every usage in making the in-game transactions. The credits of any game are also transferrable and can be used in others too.

Gamecredits offers 90% of a revenue margin to the developers through GPlay, a store for mobile gaming. It is 20% more than the one offered by the other platforms.

Recently, GameCredits announced a partnership with Unity technologies that is a top game development platform with about 770 million titles built from it. With this partnership, GameCredits aims to extend its reach and seek a higher fan base.

G Wallet is used to buy the GameCredits that costs around 1.62 USD per coin presently.

1. **CryCash**

Crytek is used in building Crycash and is among the bestsellers. Competing in the challenges in gaming platforms allows earning this Crycash, this is not used for unlocking the in-game achievements but is used for rewarding with the actual currency that can be used for making several in-game transactions and purchases.

This is expected to reach a higher audience base by using more gaming incentives and is soon to get integrated with a top FPS, Warface.

Crycash can be brought from IDEX, YObit.net, and LIVECOIN.net.

1. **Pocketful of Quarters**

This cryptocurrency, Pocketful of Quarters exhibits how anyone of any age group can use cryptocurrencies. The CEO of this company is a 12-year-old boy who got this idea due to frustration built from losing the game coins while quitting any game. This was hence developed by a father-son duo company.

Pocketful of Quarters is only used for gaming purposes and is a type of ERC-20 coins. They currently have more than 10 games with 100+ global players.

**Growth in the blockchain and cryptocurrency’s market and their future:**

There is an extensive rise in the number of Esports games using blockchain and cryptocurrencies, and they have marked their success trends already. Several innovations are coming up in these technologies giving rise to better gaming experiences and secure and faster transactions in the in-game purchases.

There are also flourishing ideas like Decentraland!

It uses open standards to run a virtual world and anything can be done with the land plot brought in this. These lands are brought from the blockchains that ensure complete ownership of the plot.

Several expectations are there with cryptocurrencies and blockchain, and it is yet to see what new entities can be brought up with these games in the virtual world!

**Several disruptions are on their way with these technologies, but it is not yet unveiled that what they are!**